

AGENDA ITEM 2.F.

To: Matt Rexroad, Chair
and Members of the Board of Directors

From: Mat Ehrhardt, P.E., Executive Director/APCO

Date: December 9, 2009

Subject: Approve Amendment No. 09-30 with Richardson & Company for Independent Auditing Services

Recommended Action

Approve and authorize the APCO to sign Amendment No. 09-30 to extend Agreement No. 05-10 for an additional one (1) year period, beginning January 1, 2010 and ending December 31, 2010, on the same terms and conditions, and compensation as noted in the Amendment, with the District's current independent auditing firm, Richardson & Company.

Reason For Recommended Action

The current Agreement for Independent Financial Auditing Services with Richardson & Company ends December 31, 2009. District staff wishes to amend the Agreement for one more year, which would include the auditing of fiscal year 2009/2010 ending June 30, 2010.

Background

Richardson & Company has effectively and competently provided the services, as outlined in the Agreement to the District. As such, the option to extend for one more year is recommended. The District is trying to stagger the end dates of major contracts, so the proposal and/or bid process starts in different calendar years.

One concern the Board might have is the continuing relationship with the same firm, and the risk of becoming too familiar with the company. One point to mention is Richardson rotates their field staff on a regular basis, so we see new staff and more questions are asked each and every year.

Budget Impact

The Amendment increases the compensation for year ending 2010 to \$16,615 (3% or \$485 increase from 2009)

Other Agency Involvement

The Amendment is approved to form by District Counsel.

Attachment: Amendment No. 09-30